

DECISION MEMORANDUM

TO: COMMISSIONER KEMPTON
COMMISSIONER SMITH
COMMISSIONER REDFORD
COMMISSION SECRETARY
COMMISSION STAFF
LEGAL

FROM: WELDON STUTZMAN
DEPUTY ATTORNEY GENERAL

DATE: DECEMBER 3, 2009

SUBJECT: IDAHO POWER'S APPLICATION FOR AN ACCOUNTING ORDER TO
AMORTIZE ACCUMULATED DEFERRED INCOME TAX CREDITS
AND APPROVING A STIPULATION, CASE NO. IPC-E-09-30

On November 6, 2009, Idaho Power Company filed an Application requesting a Commission Order authorizing the Company to amortize accumulated deferred investment tax credits (ADITC), and approving a Stipulation signed by the Company, Staff and five other parties. The Stipulation calls for a moratorium on a general rate case; establishes Idaho Power's permitted use of ADITC for the years 2009, 2010 and 2011; establishes a sharing mechanism for potential revenue sharing; and proposes base rate adjustments based on results of the 2010 annual Power Cost Adjustment (PCA).

On November 23, 2009, the Commission issued a Notice of Application and Notice of Intervention Deadline. The deadline for Petitions to Intervene is December 7, 2009. Idaho Power and the parties to the Stipulation anticipated that the case can be processed by Modified Procedure. Staff does not anticipate that any party will request a hearing, but if an intervenor believes a hearing is appropriate, it can make that request in comments filed during the comment period. Staff recommends that the Commission issue a Notice of Modified Procedure with a 14-day comment period.

COMMISSION DECISION

Should the Commission issue a Notice of Modified Procedure with a 14-day comment period?



Weldon B. Stutzman
Deputy Attorney General